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Media Release

**CohnReznick Capital Advises Canadian Solar  
in Securing Financing & Tax Equity Investment for North Carolina Project**

NEW YORK, NY, May 24, 2018 – Recurrent Energy, a wholly owned subsidiary of Canadian Solar Inc. (“Canadian Solar”) (NASDAQ: CSIQ), announced that it has closed on debt and tax equity financing for a 102 MW-DC/74.8 MW-AC project in North Carolina. The NC 102 project is currently under construction in Cabarrus County, in the South-Central part of the state, and Recurrent Energy expects to put the plant online in the third quarter of this year.

CohnReznick Capital was pleased to have advised Canadian Solar in the financing of the NC 102 project. This was the third such successful financial advisory engagement with Canadian Solar.

Prudential Capital Group will provide a \$107 million debt facility, and the U.S. Bancorp Community Development Corporation (USB CDC) is making a tax equity investment under a separate agreement.

“We greatly value our continued work with Canadian Solar and advancing financing opportunities for solar development across the Southeast,” stated Gary Durden, managing director at CohnReznick Capital.

The NC 102 project has a power purchase agreement for 10 years starting in 2018 with Duke Energy Carolinas. Despite changes to state implementation of the Public Utilities Regulatory Policy Act of 1978 (PURPA), North Carolina’s solar market has continued to grow, and the state has the 2nd-largest installed capacity in the nation.

**About CohnReznick Capital**

At CohnReznick Capital our team creates unprecedented firsts, providing investment banking services to the sustainability sector. Since 2010, CohnReznick Capital has executed more than 105 project and corporate transactions for renewable energy assets valued at more than \$16.2 billion in aggregate. As the #1 ranked Renewable Energy Financial Adviser by *IJ Global Magazine*, we deliver exceptional service for financial institutions, infrastructure funds, strategic participants (IPPs and utilities), and leading global clean energy developers. Our team of experts help our clients breakthrough the dynamic and evolving sustainability sector by simplifying project finance, M&A, capital raising and special situations. To learn more visit [www.cohnreznickcapital.com](http://www.cohnreznickcapital.com), follow [@CR\\_Capital](https://twitter.com/CR_Capital) on Twitter, and connect with us on [LinkedIn](#), [Facebook](#) & [Instagram](#).

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For additional media inquiries, contact:

Tom Weirich  
Tel: + 1-917-512-3430  
Email: [tom.weirich@cohnreznickcapital.com](mailto:tom.weirich@cohnreznickcapital.com)